

AQMetrics Form CPO-PQR solution

The Commodity Futures Trading Commission (CFTC) requires Commodity Pool Operators (CPOs) to file Form CPO-PQR. Navigating the complex CPO-PQR can be challenging for CPOs. AQMetrics automated reporting and filing system ensures that AQMetrics clients overcome the CPO-PQR challenges in an efficient, transparent and cost effective manner.

AQMetrics CPO-PQR solution is available to:

- Commodity Futures Trading Commission (CFTC) registered commodity pool operators (“CPOs”)
- Commodity Futures Trading Commission (CFTC) registered commodity trading advisors (“CTAs”)

AQMetrics CPO-PQR Reports

AQMetrics provides data onboarding, enrichment and aggregation to meet the following CPO-PQR requirements:

- Calculation of all financial information under Generally Accepted Accounting Principles (“GAAP”)
- Calculation of Assets Under Management (“AuM”) of the commodity pools that the CPO must act and operate in its registered capacity
- Exclusion of exempt pools and exempt accounts from calculations under Rule 4.27, NFA Compliance Rule 2-46, Form CPO-PQR or NFA Form PQR.
- Schedules B and C threshold calculation, including only assets of pools operated by the CPO in its registered capacity and assets of registered Affiliated Entities
- Aggregation of “dependent parallel managed accounts”
- Calculation of “daily margin requirement” based on the margin requirement with respect to the pool’s commodity interest trading

- Calculation of the RIC turnover rate in accordance with the SEC's Form N-1A rules
- Aggregation of "Net Asset Value" of the pools to calculation of "Total Net Assets Under Management"
- Calculation of total withdrawals (including distributions to shareholders) and total redemptions (including share repurchases) over a reporting period
- Calculation of both monthly and quarterly rates of return
- High water mark analysis
- Investment strategy analysis
- Aggregation of secured and unsecured borrowing (excluding borrowings imbedded in swap or forward contracts)
- Calculation of counterparty exposure
- Unencumbered cash calculations including cash and cash equivalents
- Stress testing (including risk free rates)

AQMetrics automatically completes the CPO-PQR report template and in addition, summary reports are delivered via email and online in .csv, Excel and PDF formats.

How we do it

Through AQMetrics established relationships with prime brokers, custodians and administrators, we have the ability to quickly onboard even the largest portfolios and provide a dedicated customer success team to manage the process.

Our goal is to make sure our clients are positioned to respond to both structured and ad hoc demands for risk and exposure information from multiple parties, including portfolio managers, prospective and current investors, boards and regulators. We believe an integrated approach to risk is best suited to meet these multiple needs, as well as provide the flexibility needed in the future. We work with our clients to structure the best solution for their requirements with emphasis on functionality, transparency and cost-effectiveness.