



AQMETRICS

Know your risk. Always be compliant.

Markets in Financial Services Directive - MiFID II

On 3 January 2018, MiFID and MiFIR will come into effect with the aim of reducing systemic risk by making the investment markets in 28 countries more resilient and transparent, while strengthening financial stability and increasing protection for investors.

This gives financial institutions an opportunity to overhaul existing legacy systems and adopt new strategies. New data storage, analytics and reporting systems are unquestionably a welcome by-product of MiFID II.

Are you ready for MiFID II?

Currently approximately only 10% of firms are ready. Are you?

- Do you trade with depositaries?
- Do you trade with counterparties in the EU?
- Is any party to the transaction based in the EU?

If you answered yes to any of the above, then you need to be MiFID II compliant by the end of next year.

Reporting

MiFID II required reporting includes:

- Near real-time
- As soon as possible
- No later than one working day after trade

Regulators expect reporting parties, whether they be investment managers or brokers, to be correct from the outset. Knowing what to ask of your data to interrogate and analyse pre-trade, at and post-trade correctly is critical. And using the cloud is the best way to do this.

How AQMetrics can help

AQMetrics is a specialist service provider with established expertise in understanding ESMA regulation. We help you protect your reputation and meet your regulatory clearing, publication and reporting obligations in an accurate, efficient and flexible manner.

Capture records, in context, across multiple channels from all approved devices

- Always understand your risks across current and emerging regulations
- Calculate exposure to complex products that embed derivatives
- Total communications data capture including email, social media, instant messaging including data that didn't end in a transaction
- Reconstruct past events accurately
- Accurate and reliable data thus avoiding fines from National Competent Authorities (NCAs)
- 7 years' data retention
- Full audit trail

The AQMetrics Step Methodology

Our delivery methodology is proven to ensure the highest data quality standards are adhered to. The AQMetrics platform meets stringent regulatory reporting requirements and guarantees accuracy of analytics.

1	Step 1 Gap analysis We provide you with a detailed risk analysis, mapping out the required processes and procedures required under MiFID II. This risk-based analysis is documented and kept as a decision process audit trail.
2	Step 2 Data analysis AQMetrics works with firms to identify the source of data points required to run automated MiFID II best execution rules and transaction reporting. On completion of the data mapping, data capture begins. The data is contextualised for Enhanced Due Diligence (EDD) rules.
3	Risk dashboard configuration We create a dashboard to provide a holistic view across all disparate systems, thus providing a full picture of your firm's overall business but also across markets and asset classes.
4	Rules configuration We work with you to provide commercial insights on how best to configure and parameterise rules based on the jurisdictions, portfolios, trading strategies and compliance objectives of your organisation.
5	Workflow configuration We recognise that every firm has a unique business operating model and so AQMetrics automated workflow is configured for each individual client.
6	Parameterise Reports AQMetrics provides all necessary reports in compliance with MiFID II.
7	Define data storage MiFID II regulations state that data must be archived for up to seven years. This includes pre-trade data that didn't become a transaction. In The AQMetrics platform enables configurable documentation management in line with your storage requirements and workflow.

Some of our MiFID-compliant customers

